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Mathematical statistics is a recognized branch of mathematics, and it can be studied for its own sake by students of mathematics Today, the theory of statistics is applied to engineering, physics and astronomy, quality assurance and reliability, drug development, public health and medicine, the design of agricultural or industrial

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also called its mean or average, is a number which corresponds (empirically) to the average value of the random variable when the experiment is repeated, independently, infinitely many times (ie it is the limit of such averages) It is computed by $\mu_x \equiv E(X) \equiv \sum X_i \times \Pr(X = X_i)$ (weighted average), where the summation is over all possible

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carryovers from classical set theory, give us a familiar mathematical framework within which to work; the former is what provides the conceptual mechanism for casting real-world phenomena into probabilistic terms By an experiment we will mean any procedure that (1) can be repeated, the

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